

## Auction calendar of the Government Debt Securities in year 2009

### Bond issues

Two new lines of government bonds will be opened in year 2009:

- Float rate coupon bond with 6 years to maturity and issue size EUR 1.5 bln (ŠD 210).
- Fix rate coupon bond with 4 years to maturity and issue size EUR 1.5 bln (ŠD 211)

If the condition on foreign capital market will be favourable ARDAL plans to issue Eurobond with fix rate coupon and size at least EUR 1 bln.

### Bond auction calendar

	Date of		Bond short name	Auction type
	auction	settlement		
1	19.01.2009	21.01.2009	210	Sale
2	19.01.2009	21.01.2009	209	Sale
3	02.02.2009	04.02.2009	208	Sale
4	16.02.2009	18.02.2009	210	Sale
5	02.03.2009	04.03.2009	211	Sale
6	16.03.2009	18.03.2009	210	Sale
7	30.03.2009	01.04.2009	209	Sale
8	09.04.2009	15.04.2009	211	Sale
9	27.04.2009	29.04.2009	206	Sale
10	11.05.2009	13.05.2009	211	Postponed
11	25.05.2009	27.05.2009	210	Sale
12	08.06.2009	10.06.2009	209	Sale
13	22.06.2009	24.06.2009	208	Sale
14	06.07.2009	08.07.2009	209	Sale
15	24.08.2009	26.08.2009	211	Sale
16	07.09.2009	09.09.2009	210	Sale
17	21.09.2009	23.09.2009	209	Sale
18	05.10.2009	07.10.2009	208	Sale
19	19.10.2009	21.10.2009	206	Sale
20	02.11.2009	04.11.2009	211	Sale
21	13.11.2009	18.11.2009	210	Sale
22	30.11.2009	02.12.2009	206	Sale
23	14.12.2009	16.12.2009	211	Sale

\*Auction „For decision“ means that before publishing of auction announcement ARDAL can make a decision on the auction execution and which security will be assigned into the auction. On the base of participant's requirements ARDAL can decide to realise another auction with other security.

ŠD 206 bond with fix rate coupon maturing May 10<sup>th</sup> 2026 (original maturity 20 years).

ŠD 208 bond with fix rate coupon maturing April 4<sup>th</sup> 2017 (original maturity 10 years).

ŠD 209 zero coupon bond maturing April 1<sup>st</sup> 2011 (original maturity 3 years).

Auction dates are binding, however, in case of any contingencies the Debt and Liquidity Management Agency reserves the right of a change that will be announced early in advance.